

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF IOWA
EASTERN DIVISION

UNITED STATES OF AMERICA,)
)
Plaintiff,) No. C 07-2022 EJM
)
vs.)
)
JERE J. GREGORY,)
)
Defendant.)

JUDGMENT AND DECREE OF FORECLOSURE

This matter is before the Court on Plaintiff's Motion for Default Judgment.

Plaintiff is entitled to judgment as a matter of law. The Motion for Default is granted.

IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED:

1. The Court has jurisdiction over all parties, the defendant having been properly served, and the defendant being in default the Motion for Default Judgment is granted.
2. Judgment is hereby rendered *in rem* against the mortgaged premises (described below) and *quasi in rem* and *in personam* against Defendant Jere J. Gregory affecting his interest in the mortgaged premises and to the extent an *in personam* judgment is entered against the defendant, it shall also be a judgment lien against all other property of the Defendant, for the total sum of \$67,538.99 principal and \$6,971.92 interest as of August 1, 2007, plus interest accruing thereafter at a rate of \$11.0910 per day to this date totalling \$ 232.91, \$150.53 interest credit or subsidy subject to recapture, plus costs of this action in the total amount of \$826.20, (\$320.00 abstract

continuation fee, \$506.20 service/complaints costs), and statutory interest after judgment. Plaintiff's mortgage is hereby established and declared to be first, superior and paramount lien on the real estate described below. All the rights, title and interest, claims and liens in and to the real property which the defendant claims or may have therein, whether the rights, title, interest, claims or liens be legal or equitable, are hereby decreed to be subsequent, inferior and junior to the right, title, interest, claims and lien of the plaintiff.

3. Plaintiff's mortgage is hereby foreclosed for the full amount of the Judgment. This Judgment is decreed to be a lien on the mortgaged property from March 1, 2005. Defendant and all persons claiming by, through, and under him are barred and foreclosed from all rights, title and interest in the real property with no post sale right of redemption.

4. A Writ of Special Execution shall issue against the following real property situated in Fayette County, Iowa:

Lot 80, First Addition to Fairacres Addition to Oelwein,
Fayette County, Iowa.

Under the Writ of Special Execution, the United States Marshal for the Northern District of Iowa or his representative is commanded to sell the real property in aid and enforcement of the claim, rights and Judgment of the plaintiff at public sale in accordance with 28 U.S.C. §§ 2001-2003. The sale shall be subject to any unpaid real property taxes or special assessments.

5. The United States Marshal shall give public notice of the time and place of the sale in the manner provided by law, and the publication shall be in a regularly issued

newspaper of general circulation within Fayette County, Iowa, published once a week at least four (4) weeks prior to the sale.

6. If the plaintiff shall be the successful bidder at the sale, the United States Marshal may take the receipt of the plaintiff in lieu of cash payment.

7. The United States Marshal shall make and execute to the purchaser at the sale a Certificate of Purchase, stating the price thereof, and shall deliver same to the purchaser and also make report of the sale to this Court.

8. If the property is purchased by a bid other than that of the plaintiff, after deducting the costs of the sale from the proceeds thereof, the Marshal shall deposit the proceeds with the Clerk of Court pending confirmation of the sale and direction by the Court as to payment of the proceeds.

9. If the sale is confirmed by this Court, there being no right of redemption, a Marshal's Deed shall issue forthwith to the purchaser at the sale, or his heirs, representatives, or assigns, and possession of the premises sold shall be given to the holder of the Deed. If the holder of the Deed is denied possession, a Writ of Assistance may issue out of this Court upon the filing of a proper Praeclipe and without further order of this Court. The Writ shall be issued to place the holder of the deed in the peaceable possession of the real property.

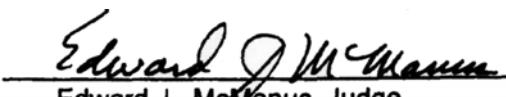
10. Out of the proceeds arising from the sale there will be satisfied in the following order as far as the same shall be sufficient:

- a. The costs of the sale and of this action;
- b. Plaintiff's *in rem* Judgment against the property and *quasi in rem* (and *in personam* judgment) against Defendant Jere J. Gregory;

c. The balance thereof, if any, to be brought into the Court to await further order.

11. To the extent a deficiency judgment exists on the *in personam* judgment after the aforementioned application of sale proceeds, the Court retains jurisdiction to allow plaintiff to pursue collection in accordance with the law.

Dated: August 22, 2007.


Edward J. McManus, Judge
UNITED STATES DISTRICT COURT